

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2018**  
**for**  
**Thornbury & District Community**  
**Association**

Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
City of Bristol  
BS32 4JY

**Thornbury & District Community  
Association**

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for the Year Ended 31 December 2018**

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**Thornbury & District Community Association**

**Report of the Trustees  
for the Year Ended 31 December 2018**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Association's aims are set out in the constitution. This dates from 1965 with amendments made in 1996. The objects set out in the constitution are:

To associate together the inhabitants of Thornbury and the surrounding parishes and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of leisure, recreation and social welfare,

To maintain and manage a Community Centre for recreation and leisure-time occupation.

The Area of Benefit is defined by the parishes of: Thornbury, Oldbury, Hill, Rockhampton, Falfield, Tortworth, Cromhall, Charfield, Tytherington, Alveston, Olveston and Aust.

TDCA owns and is based at The Chantry, 52 Castle Street, Thornbury, in South Gloucestershire. The Chantry is open to the public every day of the year for use as a Community Centre. The premises, which date back to Tudor times, are in a conservation area and are Grade II listed.

We operate without distinction of gender, sexual orientation, and race or of political, religious or other opinions.

The Association is governed by a constitution. The trustees are elected from the members at the AGM. Our member group, Thornbury & South Gloucs Model Railway Club, is also able to nominate one of their members to join our trustee body. In addition our regular customers are given the option to affiliate with the Community Association, one of the benefits being that they can also nominate one of their members to join us as a trustee. Trustees living outside of our area of benefit can be co-opted.

**Public benefit**

We have had regard to the Charity Commission in respect of Public Benefit requirements. The Association provides the Centre for use by a wide variety of Community Groups. It has a small number of paid staff, who are paid substantially below market rate, and also makes extensive use of volunteers.

Most of the room hiring's are at a substantial discount on full commercial rate, and it is fair to assume that many of these groups, which are essential to a vibrant community, would not be viable without this. It is estimated, overall, that at least 95 percent of the hiring's have a large element of public benefit.

The community centre also maintains a high-standard walled garden which is often hired for family functions, and gives a well-maintained 17th century surrounding at accessible prices.

**Thornbury & District Community Association**

**Report of the Trustees  
for the Year Ended 31 December 2018**

**OBJECTIVES AND ACTIVITIES**

**Chairman's report**

The remaining actions to close down the Social Club were completed early in the year. The future of the bar room was given consideration and after examining several options it was decided that the bar itself should be re-modelled to be more sympathetic to the room. This work was had commenced by the end of the year.

A number of events took place during the year:

- A murder Mystery evening was sold out and enjoyed by all present and the Christmas Craft Fair was well attended.
- The recently formed Fundraising Group organised a performance of Roald Dahl's "The Witches" by the Downpour Theatre group, which took place in the garden. This was a great event and was attended by an audience of all age groups.
- The annual Firework night was a huge success and attracted people from far and wide. Unfortunately there was not room in the garden for everyone so a number of people had to be turned away. They were able to watch the fireworks from further down the road for free, so nobody was too disappointed. Lessons have been learned for subsequent years.
- The Model Railway Club held their annual exhibition, which was extremely well attended.

An appeal was launched during the year to raise money for re-painting the outside of the Chantry. This appeal has been well supported and we are extremely grateful to everyone who has donated. A survey of the building has shown that a number of repairs need to be made before painting can be carried out and this work is being planned.

We were fortunate to obtain a grant from the Landfill Communities Fund, via Enover, to renovate the sash windows throughout the main building. The work commenced in October and was well under way by the end of the year.

During the year we also received grants from the following, for which we are extremely grateful:

- Thornbury Town Council
- Thornbury Lions
- South Glos Council (MAF)

A number of staff changes took place during the year.

- Christine Carter, who had been chair of the Trustees, stepped down at the end of the year. We are extremely grateful to Christine for her dedication, hard work and enthusiasm, particularly through challenging times with regard to the Social club.
- Kate Taylor and Lynette Sayce stepped down from the Trustees.
- Dave Derham joined the Trustees as Treasurer in August.
- Carl Lapworth joined the Trustees in December.
- Graham Morris joined the Trustees in December.

Thanks are due to everyone who helped to run the Chantry and keep our customers happy during the year:

**Thornbury & District Community Association**

**Report of the Trustees**  
**for the Year Ended 31 December 2018**

**OBJECTIVES AND ACTIVITIES**

**Chairman's report**

**The following groups and organisations used the Chantry during the year:**

Al-Anon	Thornbury & District Stamp Club
Alzheimers Society	Thornbury & South Glos Amateur Radio Club
Archers	Thornbury Arts Festival Trust
Avon & Wilts Mental Health	Thornbury Carers Support Group
BRC Model Aircraft Club	Thornbury Duke of Edinburgh
Bristol School of Tai Chi	Thornbury Field & Roving Group
Burmese Cat Association	Thornbury Geological Group
Castle School	Thornbury Horticultural Society
Chantry Embroiderers	Thornbury Labour Party
Coconut Kids	Thornbury Liberal Democrats
Ellen Victoria School of Dance	Thornbury Magazine Committee
Grow Your Own Food	Thornbury Musical Theatre Group
Jane Robins - Yoga	Thornbury Running Club
Jo Jingles	Thornbury Town Football Club
Linda Swinbank - Drawing classes	Thornbury Wellbeing Group
Lions Club of Thornbury	U3A Ancient Studies
Lucy Loquette - Yoga	U3A Art Appreciation
Mindful Meditation	U3A Calligraphy
North Bristol NHS Trust	U3A Climate Change
Northavon School of Drama	U3A Computing
Octopuss	U3A Concert Group
Parkinsons support group	U3A Discussion Group
Red Cross	U3A Family History
Sally Cullum - Pilates	U3A French
Severnvale Smallholders Association	U3A Geology
Silver Bream Angling Association	U3A History Group
Society of Friends	U3A Investment Group
South Glos Council Children Services	U3A Jazz Appreciation
South Glos Wellbeing College	U3A Photographic Group
South Gloucestershire Youth Offenders	U3A Recorder Group
Sustainable Thornbury	U3A Science & Technology

**Thornbury & District Community Association**

**Report of the Trustees**  
**for the Year Ended 31 December 2018**

**FINANCIAL REVIEW**  
**Treasurer's report**

**Overview**

The total income in 2018 was £102,498 compared with £96,594 in 2017. The breakdown of this is as follows:  
Unrestricted income was £75,579, compared with £80,472.  
Restricted funds grants received were £26,919 compared with £16,122.

The total expenditure in 2018 was £102,044 compared with £72,727 in 2017. The breakdown of this is as follows:  
Unrestricted expenditure was £71,322 compared with £67,137  
Restricted expenditure was £30,722 compared with £5,590

**The following grants and donations were received during the year:**

**Unrestricted grants and donations:**

Thornbury Town Council	£4,100
Miscellaneous donations	£1,035

**Restricted grants and donations:**

Thornbury Lions	£700 for improvements to toilets
South Glos Council (MAF)	£1,100 for improvements to toilets
Pots of paint appeal	£1,017 for repainting the building
Enovert (Landfill community fund)	£18,636 net grant for refurbishment of sash windows
South Glos Council	£3,000 for refurbishment of sash windows

The following sums were raised from events during the year:

Fireworks night	£1,913
Murder Mystery evening	£428
Collectors Fare	£524
Witches performance	£537

A further sum of £2,214 was raised from the bar during the year and £220 from raffles.

**The following improvements were carried out during the year:**

Roof repairs (Lottery funding)	£6,210
Lighting improvements (Coop grant)	£2,581
Window refurbishment (Enovert grant)	£17,870
Bar room refurbishment	£1,832

**Thornbury & District Community Association**

**Report of the Trustees  
for the Year Ended 31 December 2018**

**FINANCIAL REVIEW**

**Reserves policy**

Unrestricted free reserves are needed to provide resources which can be designated to specific projects in order to enable these projects to be undertaken at short notice or for which third party funding is unlikely and to cover the costs of administration and support without which the Association could not function.

The trustees consider it prudent that unrestricted free reserves should be sufficient:

To avoid the necessity of realising fixed assets held for the charity's use.

To cover six month's unrestricted expenditure.

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Free reserves	42,136	38,440
Target reserves	35,661	36,364
Achievement of target	118%	106%

The level of reserves is monitored and reviewed by the trustees twice a year.

**Risk management**

The trustees are currently examining the major strategic, business and operational risks which the charity faces and confirm that systems continue to be established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Thornbury & District Community  
Association**

**Report of the Trustees  
for the Year Ended 31 December 2018**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

301639

**Principal address**

The Chantry  
52 Castle Street  
Thornbury  
Bristol  
BS35 1HB

**Trustees**

R Howells	
R Mills	
S Goodwin	
M Davis	
R Laney	
D Derham	- appointed 20.8.18
G Morris	- appointed 17.12.18
C Lapworth	- appointed 17.12.18
C Carter	- resigned 31.12.18
K Taylor	- resigned 19.11.18
L Sayce	- resigned 16.7.18

Lynette Sayce was the treasurer until her resignation on 16/07/2018.

Dave Derham was appointed as the new treasurer on 20/08/2018.

Christine Carter served as chair of the trustees until her resignation on 31/12/2018.

**Independent examiner**

Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
City of Bristol  
BS32 4JY

**Solicitors**

Kirby Simcox  
36 High Street,  
Thornbury,  
Bristol  
BS35 2AJ

**Bankers**

Barclays Bank Plc  
788 Fishponds Road  
Fishponds  
Bristol  
BS16 3UR



**Thornbury & District Community Association**

**Report of the Trustees  
for the Year Ended 31 December 2018**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Custodian trustees**

The Chantry, which is the main tangible asset of the Association, is governed by the below custodian trustees:

Joan Hawkins, Geoff Hinchliffe, Anne Holland.

**Telephone number**

01454 414268

**Email address**

office@thechantry.org.uk

**Website**

www.thechantry.org.uk

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

**Thornbury & District Community Association**

**Statement of Trustees Responsibilities for the Year Ended 31 December 2018**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
Thornbury & District Community  
Association**

**Independent examiner's report to the trustees of Thornbury & District Community Association**

I report to the charity trustees on my examination of the accounts of the Thornbury & District Community Association (the Trust) for the year ended 31 December 2018.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Michael Dunkley  
FCA  
Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
City of Bristol  
BS32 4JY

Date: .....

**Thornbury & District Community Association**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2018**

	Notes	Unrestricted funds £	Restricted funds £	31.12.18 Total funds £	31.12.17 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		5,154	26,919	32,073	24,529
<b>Charitable activities</b>	4				
Association activities		9,561	-	9,561	7,868
Community centre activities		54,425	-	54,425	51,591
Other trading activities	2	6,438	-	6,438	11,591
Investment income	3	<u>1</u>	<u>-</u>	<u>1</u>	<u>1,015</u>
<b>Total</b>		75,579	26,919	102,498	96,594
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	5	<u>14,646</u>	<u>7,174</u>	<u>21,820</u>	<u>11,834</u>
		14,646	7,174	21,820	11,834
<b>Charitable activities</b>	6				
Association activities		6,335	2,046	8,381	6,995
Community centre activities		<u>50,341</u>	<u>21,502</u>	<u>71,843</u>	<u>53,898</u>
<b>Total</b>		71,322	30,722	102,044	72,727
<b>NET INCOME/(EXPENDITURE)</b>		4,257	(3,803)	454	23,867
<b>Transfers between funds</b>	17	<u>(10)</u>	<u>10</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		4,247	(3,793)	454	23,867
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,093,931	11,532	1,105,463	1,081,596
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,098,178</u>	<u>7,739</u>	<u>1,105,917</u>	<u>1,105,463</u>

The notes form part of these financial statements

**Thornbury & District Community Association**

**Balance Sheet**  
**At 31 December 2018**

	Notes	31.12.18 £	31.12.17 £
<b>FIXED ASSETS</b>			
Tangible assets	11	1,049,884	1,050,308
<b>CURRENT ASSETS</b>			
Stocks	12	964	-
Debtors	13	7,124	5,501
Investments	14	7,836	7,836
Cash at bank and in hand		<u>44,142</u>	<u>46,451</u>
		60,066	59,788
<b>CREDITORS</b>			
Amounts falling due within one year	15	(4,033)	(4,633)
		<u>56,033</u>	<u>55,155</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,105,917</u>	<u>1,105,463</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>1,105,917</u>	<u>1,105,463</u>
<b>NET ASSETS</b>			
		<u>1,105,917</u>	<u>1,105,463</u>
<b>FUNDS</b>			
Unrestricted funds	17	1,098,178	1,093,931
Restricted funds		<u>7,739</u>	<u>11,532</u>
<b>TOTAL FUNDS</b>		<u>1,105,917</u>	<u>1,105,463</u>

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity is a public benefit entity as defined under FRS 102.

**Income policy**

**Recognition of income**

These are included in the Statement of Financial Activities (SOFA) when:

The charity becomes entitled to the income;  
Receipt of income is probable; and  
The monetary value can be measured with sufficient reliability.

**Income with related expenditure**

Where income has related expenditure (as with fundraising income) the income and any related expenditure are reported gross in the SOFA.

**Other trading activities**

Other trading activities are not part of the directly charitable activities but are carried out in order to generate income to support those activities. The Chantry constitutes an asset of the Association that is held primarily for its charitable activities. In order that this asset should best serve the Association's beneficiaries, the trustees have decided that parts of the building can be rented for activities unconnected with the Association's aims on the proviso that (a) no charity use be inhibited because of such usage and (b) the income from such rents remains less than 25% of the Association's total income. The Association's income from these rents is declared as other trading activities.

**Voluntary help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Expenditure**

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Expenditure is recognised on an accruals basis.

**Governance costs**

Includes costs of the preparation and examination of statutory accounts and the cost of any legal advice to trustees on governance or constitutional matters. Governance costs are included within support costs.

**Apportionment of expenditure**

It is impractical to try to account explicitly for staff time in individual activities. However, quoting income without the associated expenditure to generate that income would not give a true picture. Therefore the total costs have been apportioned between the reporting groups on the SOFA on a rough percentage of the time spent on each after deducting an estimate of time spent supporting capital projects. The percentages and actual costs are given in a note to the accounts.

**Thornbury & District Community  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - at varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

**Fund structure policy**

Having no endowment funds, the Association's accounts recognise three different type of fund:

Restricted Funds - These are resources that the donors have expressly declared to be for a specific use within the Association's objectives. Each Restricted Fund is accounted separately.

Designated Funds - These are parts of the Association's unrestricted funds that the trustees have set aside for defined purposes. There is no legal obligation to maintain these funds and they can be reallocated at the trustees discretion. Designated funds are accounted for as part of the unrestricted funds but Notes to the Accounts describe each fund in turn.

General Funds - These are unrestricted funds that can used in accordance with the charitable objects at the discretion of the trustees.

**Restricted funds**

The Association's restricted funds currently comprise donations and grants received to purchase equipment or to make repairs and enhancements to the buildings. The individual funds are shown in the Notes to the accounts.

**Designated funds**

The Association currently recognises three designated funds: two associated with the Members' Groups and one being the Chantry buildings.

**Members' group funds**

The two Members' Groups, the Thornbury and District Chess Club and the South Gloucestershire Model Railway Club have been integral parts of the TDCA. In August 2017 the Chess Club moved from the Chantry and their designated funds of £541 were transferred to them. Members' groups raise funds by their own efforts and subscriptions. An agreed amount of the income raised by Members' Groups is transferred to General Funds to cover accommodation costs etc. Their residual income remains in their designated funds for their future use.

**The Chantry fund**

The Chantry Fund has been designated by the trustees to be the buildings and land of the Community Centre. It includes both the original purchase and all subsequent enhancements and major repairs. The fund has been separated because of the different valuation policy adopted (see following).

**Transfers between funds**

Where restricted income is for the improvement or repairs of The Chantry, the funds are transferred from the Restricted Fund to The Chantry Fund, once those improvements have been made and they are capital in nature. If the expenditure is repairs, then these are spent directly out of the restricted fund. Where restricted funds are for equipment purchases, once the funds have been used to purchase the asset the restriction on the funds is lifted and a transfer is made to general funds. The asset can be then be used within the objects of the Charity. All transfers between restricted and unrestricted funds are shown individually in the Notes and aggregated on the SOFA.

**Capitalisation policy**

Fixed assets are capitalised if they can be used for more than two years, and have a cost of at least £200.

Equipment is depreciated over terms that vary between 3 and 15 years as appropriate to their structure and use.



**Thornbury & District Community Association**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**2. OTHER TRADING ACTIVITIES**

	31.12.18	31.12.17
	£	£
Bar income	4,787	-
Room hire	-	5,915
Catering	1,381	1,594
Chantry raffle	220	195
Miscellaneous income	20	234
Bad debt - social club	<u>30</u>	<u>3,653</u>
	<u>6,438</u>	<u>11,591</u>

**3. INVESTMENT INCOME**

	31.12.18	31.12.17
	£	£
Deposit account interest	1	8
Thornbury lighting services	<u>-</u>	<u>1,007</u>
	<u>1</u>	<u>1,015</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Association activities	Community centre activities	31.12.18 Total activities	31.12.17 Total activities
	£	£	£	£
Members' subscriptions	204	-	204	264
Members groups	4,546	-	4,546	3,510
TCDA public events	4,671	-	4,671	3,808
Social club interest	140	-	140	286
Room rent - Type A groups	-	21,019	21,019	21,525
Room rent - Type B groups	-	24,142	24,142	24,453
Leases by Type B groups	-	9,264	9,264	4,213
Rent from and services to TDCA social club	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,400</u>
	<u>9,561</u>	<u>54,425</u>	<u>63,986</u>	<u>59,459</u>

**5. OTHER TRADING ACTIVITIES**

	31.12.18	31.12.17
	£	£
Purchases	2,835	-
Closing stock	(964)	-
Staff costs	946	-
Licensing	180	-
Catering	332	239
Publicity	680	348
Support costs	<u>17,811</u>	<u>11,247</u>
	<u>21,820</u>	<u>11,834</u>

**Thornbury & District Community Association**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Association activities	3,300	5,081	8,381
Community centre activities	<u>18,454</u>	<u>53,389</u>	<u>71,843</u>
	<u>21,754</u>	<u>58,470</u>	<u>80,224</u>

**7. SUPPORT COSTS**

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Other trading activities	4,871	21	12,381	538	17,811
Association activities	1,390	6	3,531	154	5,081
Community centre activities	<u>14,602</u>	<u>65</u>	<u>37,109</u>	<u>1,613</u>	<u>53,389</u>
	<u>20,863</u>	<u>92</u>	<u>53,021</u>	<u>2,305</u>	<u>76,281</u>

<b>Activity</b>	<b>Basis of allocation</b>
Management	Apportioned in line with staff usage
Finance	Apportioned in line with staff usage
Other	Apportioned in line with staff usage
Governance costs	Apportioned in line with staff usage

Support costs, included in the above, are as follows:

	31.12.18	31.12.17			
	Other trading activities	Association activities	Community centre activities	Total activities	Total activities
	£	£	£	£	£
Wages - Management	3,694	1,054	11,072	15,820	16,772
Social security	65	19	196	280	213
Office consumables	1,046	298	3,135	4,479	3,172
Sundries	58	17	174	249	4,657
Depreciation of tangible and heritage assets	8	2	25	35	248
Bank charges	21	6	65	92	-
Wages - Cleaning & caretaking	4,751	1,355	14,240	20,346	19,257
Social security	57	16	171	244	-
Property maintenance	7,573	2,160	22,698	32,431	-
Wages	-	-	-	-	1,887
Independent examination	462	132	1,386	1,980	1,660
Trustees' insurance	<u>76</u>	<u>22</u>	<u>227</u>	<u>325</u>	<u>309</u>
	<u>17,811</u>	<u>5,081</u>	<u>53,389</u>	<u>76,281</u>	<u>48,175</u>

**Thornbury & District Community Association**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.18	31.12.17
Office and other duties	2	2
Caretaker	2	2
Cleaner	<u>1</u>	<u>1</u>
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,407	16,122	24,529
<b>Charitable activities</b>			
Association activities	7,868	-	7,868
Community centre activities	51,591	-	51,591
Other trading activities	11,591	-	11,591
Investment income	<u>1,015</u>	<u>-</u>	<u>1,015</u>
<b>Total</b>	80,472	16,122	96,594
<b>EXPENDITURE ON</b>			
Raising funds	11,834	-	11,834
<b>Charitable activities</b>			
Association activities	6,995	-	6,995
Community centre activities	<u>48,308</u>	<u>5,590</u>	<u>53,898</u>
<b>Total</b>	<u>67,137</u>	<u>5,590</u>	<u>72,727</u>
<b>NET INCOME/(EXPENDITURE)</b>	13,335	10,532	23,867
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>1,080,596</u>	<u>1,000</u>	<u>1,081,596</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,093,931</u>	<u>11,532</u>	<u>1,105,463</u>

**Thornbury & District Community Association**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Equipment £	Totals £
<b>COST</b>			
At 1 January 2018	1,045,543	71,966	1,117,509
Additions	-	275	275
	<u>1,045,543</u>	<u>72,241</u>	<u>1,117,784</u>
At 31 December 2018	<u>1,045,543</u>	<u>72,241</u>	<u>1,117,784</u>
<b>DEPRECIATION</b>			
At 1 January 2018	-	67,201	67,201
Charge for year	-	699	699
	<u>-</u>	<u>67,900</u>	<u>67,900</u>
At 31 December 2018	<u>-</u>	<u>67,900</u>	<u>67,900</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>1,045,543</u>	<u>4,341</u>	<u>1,049,884</u>
At 31 December 2017	<u>1,045,543</u>	<u>4,765</u>	<u>1,050,308</u>

**12. STOCKS**

	31.12.18 £	31.12.17 £
Stocks	<u>964</u>	<u>-</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	<u>7,124</u>	<u>5,501</u>

**14. CURRENT ASSET INVESTMENTS**

	31.12.18 £	31.12.17 £
Scottish Widows	<u>7,836</u>	<u>7,836</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade creditors	1,693	2,577
Accruals and deferred income	522	2,056
Accrued expenses	<u>1,818</u>	<u>-</u>
	<u>4,033</u>	<u>4,633</u>

**Thornbury & District Community Association**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	31.12.18 Total funds	31.12.17 Total funds
	£	£	£	£
Fixed assets	1,049,884	-	1,049,884	1,050,308
Current assets	52,327	7,739	60,066	59,788
Current liabilities	<u>(4,033)</u>	<u>-</u>	<u>(4,033)</u>	<u>(4,633)</u>
	<u>1,098,178</u>	<u>7,739</u>	<u>1,105,917</u>	<u>1,105,463</u>

**17. MOVEMENT IN FUNDS**

	At 1.1.18	Net movement in funds	Transfers between funds	At 31.12.18
	£	£	£	£
<b>Unrestricted funds</b>				
General funds	43,205	1,742	1,530	46,477
The Chantry	1,045,543	-	-	1,045,543
Railway club	<u>5,183</u>	<u>2,515</u>	<u>(1,540)</u>	<u>6,158</u>
	1,093,931	4,257	(10)	1,098,178
<b>Restricted funds</b>				
Roof repairs	6,760	(6,210)	-	550
Wildlife Garden	2,000	(1,360)	-	640
New Lighting	2,772	(2,782)	10	-
Window repair	-	3,767	-	3,767
Pots of Paint Appeal	-	982	-	982
Toilets	<u>-</u>	<u>1,800</u>	<u>-</u>	<u>1,800</u>
	11,532	(3,803)	10	7,739
	<u>1,105,463</u>	<u>454</u>	<u>-</u>	<u>1,105,917</u>
<b>TOTAL FUNDS</b>	<u>1,105,463</u>	<u>454</u>	<u>-</u>	<u>1,105,917</u>

**Thornbury & District Community Association**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General funds	71,033	(69,291)	1,742
Railway club	<u>4,546</u>	<u>(2,031)</u>	<u>2,515</u>
	75,579	(71,322)	4,257
<b>Restricted funds</b>			
Roof repairs	-	(6,210)	(6,210)
Wildlife Garden	-	(1,360)	(1,360)
New Lighting	-	(2,782)	(2,782)
Window repair	24,137	(20,370)	3,767
Pots of Paint Appeal	982	-	982
Toilets	<u>1,800</u>	<u>-</u>	<u>1,800</u>
	26,919	(30,722)	(3,803)
	<u>102,498</u>	<u>(102,044)</u>	<u>454</u>

**Comparatives for movement in funds**

	At 1.1.17 £	Net movement in funds £	Transfers between funds £	At 31.12.17 £
<b>Unrestricted Funds</b>				
General funds	29,096	12,109	2,000	43,205
The Chantry	1,045,543	-	-	1,045,543
Chess club	941	(341)	(600)	-
Railway club	<u>5,016</u>	<u>1,567</u>	<u>(1,400)</u>	<u>5,183</u>
	1,080,596	13,335	-	1,093,931
<b>Restricted Funds</b>				
Hall doors	1,000	(1,000)	-	-
Roof repairs	-	6,760	-	6,760
Wildlife Garden	-	2,000	-	2,000
New Lighting	<u>-</u>	<u>2,772</u>	<u>-</u>	<u>2,772</u>
	1,000	10,532	-	11,532
	<u>1,081,596</u>	<u>23,867</u>	<u>-</u>	<u>1,105,463</u>

**Thornbury & District Community Association**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General funds	76,962	(64,853)	12,109
Chess club	200	(541)	(341)
Railway club	<u>3,310</u>	<u>(1,743)</u>	<u>1,567</u>
	80,472	(67,137)	13,335
<b>Restricted funds</b>			
Studio Electrics	800	(800)	-
Roof repairs	7,200	(440)	6,760
Grants for Stairlift	3,350	(3,350)	-
Wildlife Garden	2,000	-	2,000
New Lighting	2,772	-	2,772
Hall doors	<u>-</u>	<u>(1,000)</u>	<u>(1,000)</u>
	16,122	(5,590)	10,532
<b>TOTAL FUNDS</b>	<u>96,594</u>	<u>(72,727)</u>	<u>23,867</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
<b>Unrestricted funds</b>				
General funds	29,096	13,851	3,530	46,477
The Chantry	1,045,543	-	-	1,045,543
Chess club	941	(341)	(600)	-
Railway club	5,016	4,082	(2,940)	6,158
<b>Restricted funds</b>				
Hall doors	1,000	(1,000)	-	-
Roof repairs	-	550	-	550
Wildlife Garden	-	640	-	640
New Lighting	-	(10)	10	-
Window repair	-	3,767	-	3,767
Pots of Paint Appeal	-	982	-	982
Toilets	<u>-</u>	<u>1,800</u>	<u>-</u>	<u>1,800</u>
	1,000	6,729	10	7,739
<b>TOTAL FUNDS</b>	<u>1,081,596</u>	<u>24,321</u>	<u>-</u>	<u>1,105,917</u>

**Thornbury & District Community Association**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General funds	147,995	(134,144)	13,851
Chess club	200	(541)	(341)
Railway club	7,856	(3,774)	4,082
	<u>156,051</u>	<u>(138,459)</u>	<u>17,592</u>
<b>Restricted funds</b>			
Studio Electrics	800	(800)	-
Roof repairs	7,200	(6,650)	550
Grants for Stairlift	3,350	(3,350)	-
Wildlife Garden	2,000	(1,360)	640
New Lighting	2,772	(2,782)	(10)
Window repair	24,137	(20,370)	3,767
Pots of Paint Appeal	982	-	982
Toilets	1,800	-	1,800
Hall doors	-	(1,000)	(1,000)
	<u>43,041</u>	<u>(36,312)</u>	<u>6,729</u>
<b>TOTAL FUNDS</b>	<u>199,092</u>	<u>(174,771)</u>	<u>24,321</u>

**Designated funds**

The trustees have adopted a policy that a designated reserve be set aside for the Railway club. This reserve is made up of membership income less related expenditure in the year.

The transfers from designated funds represent the annual charge to the clubs, as the funds move to unrestricted general funds. The remaining balance can be used by the clubs at their discretion, provided any use remains within the objects of the charity.

**Restricted funds**

Roof repairs - The Big Lottery provided a grant towards roof repairs. These monies had not been fully spent at the year-end.

Wildlife garden - Tesco's bag for life campaign granted funds towards constructing a wildlife garden. These monies had not been fully spent at the year-end.

New lighting - Funds were received from the Co-operative Society to install new lighting on the charity's premises. This work was completed in 2018.

Window repair - South Gloucestershire Council and Enovert provided grants towards the restoration of windows at the premises. These monies had not been fully spent at the year-end.

Pots of paint appeal - During the year funds were raised as part of the Pots of paint appeal to help repair, clean and paint the outside of the Chantry premises. These monies had not been spent at the year-end.

Toilets - South Gloucestershire Council and Thornbury Lions provided a grant towards the restoration of toilets at the premises. These monies had not been fully spent at the year-end.



**18. RELATED PARTY DISCLOSURES**

The Social Club was a separate unincorporated body, governed by its own committee, which operated the bar within the Chantry building. The Social Club had members on its committee that are also trustees of the Charity.

During the year, The Social Club ceased, and its trade was taken up by the charity. The assets of The Social Club were transferred to the charity, and were used to pay off part of the outstanding debt owed. These assets comprised of monies held of £606, and bar stock valued at £1,611. The remaining debt owed by The Social Club was deemed unrecoverable. This debt had been written off in a prior year.

In addition to the above transactions, interest of £140 (2017: £205), and rent of £100 (2017: £1,400) was charged to the Social Club during the year.